



European Furniture Industries Confederation

European Furniture industry expresses concerns over increase of raw material prices

1 March 2021 - The European furniture industries report a generalised increase in prices of certain raw materials, which meet the furniture industry in a difficult point in time, where the industry is trying to recover from the impact of the coronavirus crisis. The furniture industry is closely monitoring and evaluating the situation and calls on suppliers to do the necessary to not incur into unnecessary extra costs for the supply of raw materials, as increased prices will hamper the furniture industry from a swift recovery from the impact of Covid-19.

The European furniture industries contribute greatly to the EU economy, generating a yearly turnover of 96 billion Euros and employing around 1 million workers in 120.000 enterprises across the EU. Furniture is a complex product and diverse materials are used in their production, such as wood, textile, steel, glass, composites foam or plastics. The smooth functioning of the industry relies on predictable and constant supplies of these materials.

The furniture industry has reported strong increases of prices of certain raw materials. The industry calls on suppliers of raw materials to do the necessary to find a solution to not incur into unnecessary extra costs and stabilise prices, including postponing factory maintenance to periods where demand is lower.

EFIC is the European Furniture Industries Confederation, representing over 70% of the total turnover of the European Furniture industries, a sector employing 1 million people in about 120.000 enterprises across the EU and generating a turnover of 96 billion Euros. The EFIC membership is composed of 16 national federations and one individual company member: <https://www.efic.eu/about-our-members>

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